

Illustration of Benefits

The following example portrays the expected Account value of a person aged 35 years. The basic contribution is PKR 100,000 and the sum covered is PKR 1,500,000. The membership and contribution paying term are both 20 years.

ILLUSTRATIVE VALUES / ممکنہ منافع بمع تکافل تحفظ / سرمایہ کاری کے									
Member-ship Year / ممبر شپ کا سال	Basic Contribution for the Year / سال کا بنیادی زرععاون	Cumulative Regular Contributions Paid / بنیادی پلان کا کل ادا شدہ زرععاون	8% Unit Growth Rate / یونٹ کی شرح نمو		10% Unit Growth Rate / یونٹ کی شرح نمو		12% Unit Growth Rate / یونٹ کی شرح نمو		Cash Value / سرمایہ کاری اکاؤنٹ کی موجودہ مالیت
			Basic Death Benefit / بنیادی پلان کے فوائد موت کی صورت میں	Cash Value / سرمایہ کاری اکاؤنٹ کی موجودہ مالیت	Basic Death Benefit / بنیادی پلان کے فوائد موت کی صورت میں	Cash Value / سرمایہ کاری اکاؤنٹ کی موجودہ مالیت	Basic Death Benefit / بنیادی پلان کے فوائد موت کی صورت میں	Cash Value / سرمایہ کاری اکاؤنٹ کی موجودہ مالیت	
1	100,000	100,000	1,500,000	24,419	1,500,000	24,927	1,500,000	25,435	
2	100,000	200,000	1,500,000	101,543	1,500,000	104,033	1,500,000	106,544	
3	100,000	300,000	1,500,000	193,713	1,500,000	200,065	1,500,000	206,539	
4	100,000	400,000	1,500,000	301,938	1,500,000	314,494	1,500,000	327,436	
5	100,000	500,000	1,500,000	417,140	1,500,000	438,576	1,500,000	460,935	
6	100,000	600,000	1,500,000	543,874	1,500,000	577,316	1,500,000	612,627	
7	100,000	700,000	1,500,000	678,897	1,500,000	727,904	1,500,000	780,304	
8	100,000	800,000	1,500,000	822,832	1,500,000	891,447	1,500,000	965,759	
9	100,000	900,000	1,500,000	976,351	1,500,000	1,069,164	1,500,000	1,171,003	
10	100,000	1,000,000	1,500,000	1,140,201	1,500,000	1,262,415	1,500,000	1,398,304	
15	100,000	1,500,000	2,139,513	2,139,013	2,507,526	2,507,026	2,944,907	2,944,407	
20	100,000	2,000,000	3,502,702	3,502,702	4,367,665	4,367,665	5,472,670	5,472,670	

This is a brochure not a contract. The detailed terms and conditions are stated in the Participants Membership Document.

Disclaimer: IGI Life- WTO refers to IGI Life Insurance Limited – Window Takaful Operations. Your relationship is with IGI Life - WTO. Taabeer is underwritten by IGI Life - WTO which through Waqf Fund is responsible for all the underwriting risk. IGI Life - WTO makes investments in line with the strategies you have chosen, and your PIA values will reflect the performance of the strategies you select. The PIA values can fluctuate and contribution returns are not guaranteed. In order to continue to best serve the members, or in the event of change in applicable legislation and / or Shariah standards, IGI Life - WTO may add, combine, or delete sub-accounts and/or funds, which back the investment strategies without notice to its members. As the members’ investments are made with IGI Life- WTO,in Taabeer Family Takaful Plan, rest assured that IGI Life - WTO’s obligations to its members under the Taabeer Family Takaful Plan will not be altered or amended by any such change. Past performance of funds is not necessarily a guide to future performance. Any forecast made is not necessarily of future or likely performance of the funds. The investment risk shall be borne by the member and actual maturity or surrender values may be lower or higher than the projected figures. The Investment Strategies and Investment sub-accounts offered are subject to the IGI Life-WTO’s ability to invest in mutual funds or in any other investment instruments as per the advice of the Shariah Advisor. All Takaful claims, charges and payments relating to the Takaful membership shall be the sole and exclusive responsibility of IGI Life - WTO

About IGI Life

IGI Life Insurance Limited, part of the Packages Group, marked its entry into the Life Insurance business through acquisition of controlling shares in American Life Insurance Company (Pakistan) Limited in April 2014. Acquisition by Packages Group makes IGI Life a one-of-a-kind life insurance provider in Pakistan, as IGI Life's multinational heritage is now coupled with the local experience of the Packages Group, one of the most reputed business conglomerates in the country, having several joint ventures with leading global brands in the FMCG, Pharmaceutical and Packaging sectors. IGI Life's current product suite includes Life Insurance plans, Accident & Health Insurance and Employee Benefit Solutions. IGI Life is also amongst the first few companies to commence the Family Takaful business in 2015 under Window Takaful Operations, thus offering Shariah-compliant solutions to our clients.



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Tabeer Family Takaful Plan

TAABEER FAMILY TAKAFUL PLAN

IGI Life Vitality has always been at the forefront of providing the best services to its Participants in line with their requirements. Taabeer Family Takaful Plan being the latest offering in our series of Family Takaful Products that are Shariah compliant and are exclusively available to our clientele.

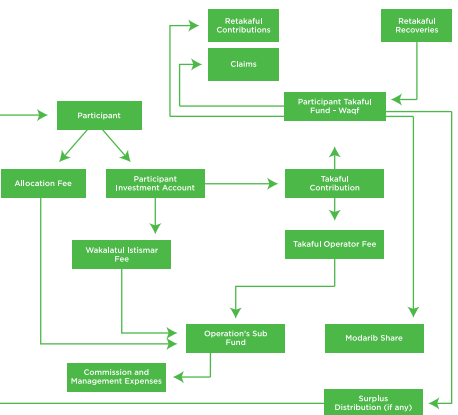
What is Taabeer Family Takaful Plan?

Taabeer Family Takaful Plan is a unique investment cum- protection plan with flexible options for payments. It gives you the freedom of creating your own investment mix, from the available multiple Investment Strategies, as per your risk appetite, while the protection feature of the plan provides you family takaful coverage from the moment you invest in the plan.

How does Taabeer Family Takaful Plan work?

- **Investments:** Taabeer Family Takaful Plan is a unit linked plan. It is designed to accumulate funds (referred to here as PIA value), at the end of your elected term, for various purposes, such as: Retirement, Children’s Education & Children’s Marriage
- **Takaful Protection:** It provides Takaful Protection upto the age of 85 years.

The Concept of Takaful



Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science, Underwriting and Investment under the supervision of Shariah Advisor. It is a Shariah compliant way of supporting each other in case of Death, Disability or Disease.

Takaful Benefits Under Taabeer Family Takaful Plan

- **Death Benefit**

The death benefit is:

Sum Covered or account value in Participant’s Investment Account (PIA) whichever is higher

PLUS

Surplus (if any) as per PTF Policies of WTO

- **Basic Sum Covered**

This is the amount payable on the death of the participant. The Sum Covered will be annual Basic Contribution times the multiple. The Minimum and Maximum Sum covered allowed will depend on the entry age of the participant as per the following table:

Multiples of Basic Contribution		
Age	Minimum	Maximum
Up to 40	5	170
41 to 50	5	100
51 to 55	5	40
56 to 60	5	25
61 & onwards	5	5

- **Maturity Benefit**

On completion of the membership term, the available Participant’s Investment Account (PIA) value plus PTF Surplus (if any) will be payable to the participant.

- **Full Surrender**

On surrender of membership, the accumulated value of the PIA will be encashed.

A surrender processing fee of PKR 500 is applicable at the time of surrender (and deducted from the amount paid to the participant). Total surrender would imply cancellation of the membership.

- **Partial Withdrawal**

The Account Value can be withdrawn partially, by encashing a limited number of units in the sub-account(s) any time after the commencement date of Membership. The amount withdrawn is considered as a permanent withdrawal and does not have to be repaid.

The minimum amount withdrawn is PKR 10,000. The remaining Account Value must be greater than or equal to PKR 25,000. The Account Value constraint is to limit fund reduction, since fund persistency is an important factor to achieving profitability. A fee of PKR 500 will be charged for all partial surrenders.

Takaful Supplementary Benefits

The following supplementary benefits may be attached with the base Investment Linked Takaful membership:

- **Waiver of Contribution – Disability (WoC)**

WoC waives the future contributions in case of permanent total disability of the covered person up to the end of term.

- **Additional Protection Benefit (APB)**

APB enhances the benefit payable on participant’s death, whether due to accidental or non- accidental causes. The APB Sum covered is payable in a single lump sum in addition to any other death benefit payable under the basic membership.

- **Income Benefit – Death**

A monthly income benefit will be provided following the death of the participant up to the end of the elected term.

- **Income Benefit – Disability**

A monthly income benefit will be provided following the permanent and total disability of the participant up to the end of the elected term.

- **Accidental Death Benefit (ADB)**

ADB pays a lump sum amount in case of accidental death of the covered person.

- **Sehat Afza**

Provides financial protection in case of illness or accident that leads to hospitalization to cover in-patient expenses.

Where are the contributions invested?

Your contributions will be invested in Shari’ah compliant investments to build the PIA.

You will be offered 3 different Shari’ah compliant investment strategies: Conservative, Balanced and Aggressive as described below:

- **Conservative Strategy**

The strategy would be most appropriate for Participants who want to invest in a cautious manner. Accordingly, the investments are placed in Sukuk and other secured Shari’ah compliant instruments with no exposure to the stock market.

- **Balanced Strategy**

This strategy seeks steady growth in capital through a combination of investments in Sukuks and in mutual funds that invest in stocks.

- **Aggressive Strategy**

This strategy seeks to provide long term capital growth mainly through investments in Shariah compliant equities.

Under each strategy you have an investment account as listed in the application. The percentage of Contribution you wish to allocate to buy units in an investment account should be indicated in the application.

You can manage your investments by investing your own investment strategy

portfolio from a range of options to suit your needs and preferences. You will have the option to transfer between investment accounts subject to certain conditions. Please note that investment risk shall be borne by the participant and actual maturity or surrender values may be lower or higher than the projected figures.

Transfers between Investment Funds

A participant can also switch his/ her account value among different strategies. In that event, units from one strategy will be redeemed at prevailing bid price and allocated to the desired strategy at the bid price. This way a participant can change gears in view of the changing financial condition and maximize returns. A nominal processing fee is applicable at each switch.

Unit Price Publication

Unit prices under all strategies may be viewed at www.igilife.com.pk.

Top-Up Contributions:

The plan is a regular contribution plan but a participant may top-up the regular contribution by depositing surplus funds as a lump sum contribution in the membership. These lump sum contributions, called “Top-Up Amounts”, can be made at any time. Top-Up payments will increase the PIA account value of the membership but will not affect the Basic Sum Covered. The amount of the Top-Up is subject to the minimum and maximum limits as determined by the Takaful Operator from time to time.

What percentage of the contributions I pay is allocated to my account value?

The proportion of contributions allocated to Account Value is as follows:

Membership Year	% Allocation of Contribution to Account Value
1	30%
2	80%
3	90%
4 to 5	100%
6 & onwards	104%
Top Up	100%

Important Details

Eligibility & Membership Term

The minimum entry age of the member in Taabeer Family Takaful plan is 18 years and maximum is 65 years. The membership term can be of any period from 10 years’ subject to a maximum attained age of 85 years. The supplementary benefits will terminate at the age mentioned in the supplementary benefit. It could be at an earlier date depending upon the benefit term available.

Contribution Paying Term

The minimum contribution payment term is 5 years and the maximum can go up to the membership term chosen.

Minimum Basic Contribution & Modes

The minimum collected Basic Contribution is PKR 25,000 for the following modes of contribution payment:

- Annual
- Semi-Annual
- Quarterly

For Top-Up payments - Minimum payment is PKR 25,000 with no limit on the maximum.

Charges

The following charges apply on the Plan:

• Bid/ Offer Spread	5% of each contribution paid (basic and top-up both)
• Administration Fee	PKR 175 per month
• Wakalatul Istismar Fees	0.125% of Participant’s Investment Account (PIA) value per month
• Mudarib Share	40% share in the investment income of the Individual PTF
• Takaful Operator’s Management	25% of each month’s takaful contributions
• Transfer Fee	PKR 500 for each transfer between investment fund
• Processing Fee	PKR 500 on each partial withdrawal and complete surrender